

May 2008

Spring 2008 President's Letter

Dear Hartford CFA Society Member:

The **HARTFORD CFA SOCIETY Annual Meeting is scheduled for June 3rd** at 11:30 a.m. at The Hartford Club (46 Prospect Street, Hartford, CT). Regular Members of the *SOCIETY* will find the proxy materials enclosed (Affiliate members are not entitled to vote.) All members are invited to attend the Annual Meeting. The slate of **Officer Nominations** for 2008-2009 is as follows:

NAME	ROLE	E-MAIL
Jack Cockerill, CFA	President	JACK.COCKERILL@BANKOFAMERICA.COM
James Rice, CFA	Vice President & Education Chair	JAMESQRICE@YAHOO.COM
Hai-San (Sam) Chang, CFA	Vice President & Secretary	SCHANG@TURNERINVESTMENTS.COM
Amanda Abdella, CFA	Treasurer	AMANDA.ABDELLA@HIMCO.COM
Edward (Ned) Steiger, CFA	Program Chair	EASTEIGER@YAHOO.COM

Our Annual Meeting on June 3rd will be held prior to our June program: “Leveraged Assets: Opportunities and Risks, What a Difference a Year Makes.” King Penniman, CFA, President of KDP Investment Advisors, will address the default outlook, recovery expectations, and relative attractiveness of bonds and leveraged loans.

Fiscal Year in Review

The primary themes for the *HARTFORD CFA SOCIETY'S (HCFAS)* Board of Directors this year were to create opportunities to build a broader investment community among our membership and to raise the profile of the *HCFAS* to its members, employers, clients and other constituents. The energy of the Board, Committee Chairs, and volunteers was efficiently and successfully focused on these goals and resulted in some notable accomplishments through the year.

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The 2008 Forecast Dinner was a tremendous success with a record turnout with over 300 attendees. Amanda Abdella ran the event as Chairperson for her fourth and final year, once again showing her ability to manage our Society's largest event in a perfectly seamless manner. She will be handing off those responsibilities next year to Jamie Rice. I was very excited to retain Charlie Ellis as keynote speaker for the Forecast Dinner, and based on the feedback I have heard, his address was very well received from the audience.

The Program Committee clearly had an impressive year. Chairperson Jamie Rice, working with Ned Steiger and the rest of the Committee, organized 13 different programs throughout the year, beginning with the timely Subprime Storm Brewing program in September, which 96 members attended. The depth of participation within the Program Committee was strong, with each of the following members coordinating at least one program: Daryl Krivanec, Jim Liddy, Kim DiPietro, Sam Chang, and John Eckel. Ned Steiger will assume the responsibilities of Program Chair next year after having served on the Program committee for the past two years.

I would also like to welcome Sam Chang as a new Officer on the Board of Directors as Vice President, Secretary/Membership for next year. Sam has some exciting new membership ideas based on his experience volunteering with the Hawaii CFA Society. Sam replaces Dorothy Meggie, who has served as an Officer/Chairperson for the past five years. Karyn Cavanaugh and Kim DiPietro will be switching responsibilities next year: Karyn will chair Job Placement and Kim will chair Technology. Pete Talbot and Tim Walsh will continue their roles as chairs of the Social and Scholarship committees, respectively.

Dee Klotzman, the Society's administrative assistant for the past 10 years, played a vital role once again this year, assuming increased responsibilities to leverage her institutional knowledge of the Society.

Concluding Remarks

Tim Burns, Past President 2005-2006, will be rotating off the Board at the conclusion of this fiscal year. Tim has been a mentor and friend of mine for over 10 years, and helped introduce me to the idea of becoming a volunteer with the *HARTFORD CFA SOCIETY*. Please join me in thanking Tim for his many contributions to the organization.

I want to wish next year's President, Jack Cockerill, the best of luck with an organization that has great momentum. Jack and I first met in the fall of 2003 during a lunch with Past Presidents Charles Therriault and Tom Keene to introduce the two of us to the concept of volunteering for the *SOCIETY*. I strongly encourage any member who is interested in volunteering to contact myself or Jack and we would be happy to arrange another lunch meeting.

Finally, I would like to thank last year's President, Tom Keene, who helped set the stage for the success we enjoyed this year by forming the current structure of our Board. Tom also provided important guidance that helped me step up and assume the responsibilities of President. This past year has been remarkably rewarding for me on both a personal and professional level, and I appreciate having had the opportunity to serve as your President.

On behalf of the Board, Officers and Chairs of the *HARTFORD CFA SOCIETY*, have a wonderful summer.

Sincerely,



James Hammel, CFA
2007-2008 *HARTFORD CFA SOCIETY* President

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enclosures:

Proxy Materials (Regular Members only)