



President's Letter – Spring 2004

I would like to introduce two new volunteers to the society: **Amanda E. Howard, CFA**, is our new Chairperson for Social Programs and **Johnny Zhao, CFA**, has joined the Website/Technology committee. Please join me in welcoming them aboard. If you are interested in becoming actively involved in your local society please contact me.

The **Annual Meeting** is scheduled for May 19th at 11:30 a.m. at The Goodwin Hotel (1 Haynes Street, Hartford, CT). Regular Members of the Society will find the proxy materials enclosed (Affiliate Members are not entitled to vote). Members are invited to attend the Annual Meeting. The slate of **Officer Nominations** for 2004-2005 is as follows:

Name	Role	E-mail	Phone
Edward Ohannessian, CFA	President	Edward.Ohannessian@phxinv.com	860.403.5705
Thomas Keene, CFA	Vice President / Education Chair	Thomas.Keene@CIGNA.com	860.534.8032
Timothy Burns, CFA	Vice President / Secretary	TBurns@HHConsultants.com	860.521.8400
Michael Adams, CFA	Treasurer	Madams@HalesGroup.com	860.728.1474
Michael Plage, CFA	Program Chair	Michael.R.Plage@Citigroup.com	860.308.8201

Our next scheduled program, coinciding with our **Annual Meeting**, will be held on **May 19th “Options for Enhancing Returns”**. The presentation by **Bud Haslett** will focus on the conservative use of options in equity portfolios. Among the topics covered will be a brief analysis of the marketplace for exchange-traded options, a discussion of protective puts and collars, and a more detailed examination of covered call writing (including an analysis of historical data provided by the Chicago Board Options Exchange).

Bud Haslett, CFA, FRM, is President & Chief Investment Officer of Write Capital Management, LLC, a derivatives based investment management firm with offices in Mount Laurel, NJ. He is responsible for the development and implementation of conservative options strategies for institutional and private clients. Bud spent two decades on the options trading floor where he managed portfolios of stocks and options. He served on the Business Conduct Committee and Marketing Committee of the Philadelphia Stock Exchange and on the National Option Linkage Committee, and is currently a board member of the Philadelphia Board of Trade.

The society's new website, **www.TheHSFA.org**, is now available. Please visit the website regularly to stay updated on society activities and to register for events. The society relies upon you to update and maintain your contact information with AIMR. AIMR provides us with a file that includes your information; the file is then electronically uploaded to the website replacing any previous information.

To access the members section of the website use your login ID which is your AIMR member number. Your Password will either be your last name (all lower case) if you are a new website user or

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the same as you entered with the old website if you had registered with it. I would like to point out several new features of the website:

- You can now pay on-line for events with Amex, Master Card or Visa securely through the sites 128-bit encryption
- Enhanced Job Listings
- Members can Post Open Positions for their firms
- Enhanced On-line Member Directory
- A stable platform to communicate with members

In addition to the new website the society has had number of other significant accomplishments this year. The **Forecast Dinner**, held January 29th at the Goodwin Hotel, was our largest with over 250 members and their guests attending for an excellent evening. Our decision to partner with the **Schweser Study Program** to coordinate the Spring 2004 CFA[®] Exam Weekly Review Course was a great success. We have had a record number of **member volunteers** stepping forward to help the society with its various committees and programs. The society greatly enhanced the **Job Listings** by proactively developing relationships with the human resource staff of a number of the area investment groups (if you would like us to contact your firm's human resource area please send an e-mail with the contact information to James.Hammel@Cigna.com). The society held its first **Networking Event** on April 22nd at Hot Tomatoes and was well attended and enjoyed by many members and non-members.

We have three departing board members this year: **Stephen Campisi, CFA** (past president 2000-2001); **Paul A. Bryan, CFA** (past president 2001-2002); and **James P. Alfieri, CFA** (Chairperson Job Placement). Please join me in thanking them for their many contributions to the society. I also want to thank the board, officers, chairs and committee members for all their hard work in making this a successful year for the society. I have enjoyed working with this excellent group and being your society president this year.

As I mentioned in my fall letter there are a number of changes occurring at AIMR; one of which is a proposed new name. You should have received information on these changes with your AIMR proxy. The changes at AIMR along with several significant investment firm changes taking place in the Hartford area over the past year continue to show the importance and benefit of having an active and involved local society.

On behalf of the board, officers and chairs of **The Hartford Society of Financial Analysts**, have a wonderful summer.

Sincerely,

Charles A. Therriault, CFA
President