



President's Letter – Winter 2003

I would like to introduce several new volunteers to the society. **Dorothy J. Meggie, CFA**, is our new Chairperson for Technology/Website, **Jack E. Cockerill, CFA**, is our new Vice Chair for Program and **James P. Hammell, CFA**, is our new Vice Chair for Job Placement. Please join me in welcoming them aboard. If you too are interested in being more actively involved in your local society please contact me.

This year we also welcome twenty-nine new charter holders to the Hartford area. The Charter Awards luncheon on November 19th at The Hartford Club was well attended. Our guest speakers from **Blue Heron Consulting** discussed a number of equity performance measurement tools designed to assess the different investment strategies pursued by investment managers.

We have decided to partner with the **Schweser Study Program** to coordinate the Spring 2004 CFA[®] Exam Weekly Review Course. Schweser will be providing our course instructors with a variety of additional materials. The candidates will receive the Schweser study notes and Schweser on-line resources in addition to seventeen weeks of course instruction. This is a significant change to our review program and I look forward to this new relationship with Schweser.

The **Sixth Annual Forecast Dinner** will be held on **January 29, 2004** at the **Goodwin Hotel** in downtown Hartford. Guest speakers will be:

- **James A. Bianco**, President of Bianco Research, L.L.C.
- **Michael Gasior**, Founder & President, American Financial Services
- **Edward Guay**, Principal, Wintonbury Risk Management

The moderator will be:

- **Nick Perna**, Economic Advisor to Webster Financial Corporation

The Annual Forecast Dinner continues to be the HSFA's premier event. Last year we had a record number of attendees. The event is an excellent opportunity to network with other HSFA members and industry experts, entertain clients or reward your employees. Reserve the date, as invitations will be sent out shortly.

Your organization can be featured in our Forecast Dinner program when you become a sponsor. If you or your organization is interested in becoming a sponsor please contact one of our event co-chairs, Edward Ohannessian and Mike Adams.

Richard Hokenson, founder of Hokenson & Company, will be speaking about **Global Population Developments and Implications for Investments** at our next scheduled event **January 8th, 2004**. Recent decades have seen tremendous demographic turbulence. These unprecedented changes in the demographic profile of nations imply that the future will be radically different from the recent past. Furthermore, there are again massive shifts in the social mosaic with the children of the baby boom

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behaving very differently from their parents. Hokenson will discuss these changes and their associated economic and investment implications. You can find out more about this event or register at our website or by contacting our Program Chair, Tom Keene.

As I mentioned in my letter this summer, we have been trying to improve our website, www.TheHSFA.org. The board has decided to find a new website developer. Over the last few months we have been requesting and evaluating proposals from several website developers. We are now in the process of discussing the merits of each. I hope that we will be able to select a new developer within the next few weeks and begin work immediately. I will keep you apprised of our progress.

On behalf of the board, officers and chairs of **The Hartford Society of Financial Analysts** we wish you and your family a **Happy & Joyous Holiday Season**.

Sincerely,

A handwritten signature in black ink that reads "Charles A. Therriault". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Charles A. Therriault, CFA
President